

A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3201 South Clinton Street, Fort Wayne, Indiana 46806. (Envirotemp Corporation)

WHEREAS, Petitioner has duly filed its petition dated February 22, 1993 to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Attached hereto as "Exhibit A" as if a part herein said property more commonly known as 3201 South Clinton Street, Fort Wayne, Indiana 46806; and

WHEREAS, said project will create 48 permanent jobs for a total additional annual payroll of \$720,844.80, with the average new annual job salary being \$15,017.00; and

WHEREAS, the total estimated project cost is \$160,000.00; and

WHEREAS, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 6 of this Resolution and shall continue for one (1) year(s) thereafter. Said designation shall terminate at the end of that one (1) year period.

SECTION 2. That, upon adoption of the Resolution:

- 1 (a) Said Resolution shall be filed with the Allen
2 County Assessor;
- 3 (b) Said Resolution shall be referred to the Committee
4 on Finance and shall also be referred to the
5 Department of Economic Development requesting a
6 recommendation from said department concerning the
7 advisability of designating the above designated
8 area an "Economic Revitalization Area";
- 9 (c) Common Council shall publish notice in accordance
10 with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the
11 adoption and substance of this resolution and
12 setting this designation as an "Economic
13 Revitalization Area" for public hearing;
- 14 (d) If this Resolution involves an area that has
15 already been designated an allocation area under
16 I.C. 36-7-14-39, then the Resolution shall be
17 referred to the Fort Wayne Redevelopment Commission
18 and said designation as an "Economic Revitalization
19 Area" shall not be finally approved unless said
20 Commission adopts a Resolution approving the
21 petition.

22 **SECTION 3.** That, said designation of the hereinabove
23 described property as an "Economic Revitalization Area" shall
24 apply to both a deduction of the assessed value of real estate
25 and personal property for new manufacturing equipment.

26 **SECTION 4.** That, the estimate of the number of
27 individuals that will be employed or whose employment will be
28 retained and the estimate of the annual salaries of those
29 individuals and the estimate of the value of redevelopment or
30 rehabilitation and the estimate of the value of new
31 manufacturing equipment, all contained in Petitioner's
32 Statement of Benefits, are reasonable and are benefits that

1 can be reasonably expected to result from the proposed
2 described redevelopment or rehabilitation and from the
3 installation of new manufacturing equipment.

4 **SECTION 5.** That, the current year approximate tax rates
5 for taxing units within the City would be:

6 (a) If the proposed development does not occur, the
7 approximate current year tax rates for this site
8 would be \$8.8353/\$100.

9 (b) If the proposed development does occur and no
10 deduction is granted, the approximate current year
11 tax rate for the site would be \$8.8353/\$100 (the
12 change would be negligible).

13 (c) If the proposed development occurs and a deduction
14 percentage of fifty percent (50%) is assumed, the
15 approximate current year tax rate for the site
16 would be \$8.8353/\$100 (the change would be
17 negligible).

18 (d) If the proposed new manufacturing equipment is not
19 installed, the approximate current year tax rates
20 for this site would be \$8.8353/\$100.

21 (e) If the proposed new manufacturing equipment is
22 installed and no deduction is granted, the
23 approximate current year tax rate for the site
24 would be \$8.8353/\$100 (the change would be
25 negligible).

26 (f) If the proposed new manufacturing equipment is
27 installed and a deduction percentage of eighty
28 percent (80%) is assumed, the approximate current
29 year tax rate for the site would be \$8.8353/\$100
30 (the change would be negligible).

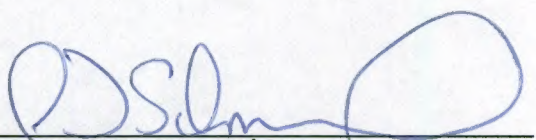
31 **SECTION 6.** That, this Resolution shall be subject to
32 being confirmed, modified and confirmed, or rescinded after

public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

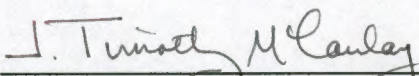
SECTION 7. That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years, and the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 8. That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 9. That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.


Member of Council

APPROVED AS TO FORM AND LEGALITY


J. Timothy McCaulay, City Attorney

FOUR STAR BOND
SOUTHWORTH CO. U.S.A.
25% COTTON FIBER

Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by _____ title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on _____, the _____, day of _____, 19_____, at _____ o'clock _____ M., E.S.T.

DATED: _____

SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Schmidt, seconded by _____, and duly adopted, placed on its passage. PASSED ~~LOST~~ by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT
TOTAL VOTES	<u>17</u>			<u>2</u>
BRADBURY				<u>1</u>
EDMONDS	<u>1</u>			
GiaQUINTA	<u>1</u>			
HENRY	<u>1</u>			
LONG				<u>1</u>
LUNSEY	<u>1</u>			
RAVINE	<u>1</u>			
SCHMIDT	<u>1</u>			
TALARICO	<u>1</u>			

DATED: 5-11-93

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. Q-24-93 on the 11th day of May, 1993

ATTEST:

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

(SEAL)
Mark P. GiaQuinta
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 12th day of May, 1993, at the hour of 11:30 o'clock A M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 14th day of May, 1993, at the hour of 11:00 o'clock P A M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR



MEMORANDUM

TO: Common Council Members

FROM: Karen Lee
Business Development Specialist

DATE: May 7, 1993

SUBJECT: Real and Personal Property Tax Abatement Application dated February 22, 1993 for Envirotemp Corporation
Address: 3201 South Clinton Street, Fort Wayne, Indiana 46806

Background

R-93-05-07

Description of Product or Service Provided by Company: Envirotemp Corporation was founded in 1982, manufacturing industrial ovens. In 1988 a safe was developed and put in production in early 1989. 1990 brought on another change, renaming the safes to Frontier Safe Company. Since then Envirotemp's sales have increased no less than 65% each year.

They are now operating out of a 5000 sq. ft. facility at near capacity. The lack of space is jeopardizing their efficiency and growth.

Description of Project: Envirotemp is planning to totally reconstruct the roof, remodel the office area and redo the front of the facility located at 3201 South Clinton Street. They also intend to purchase a drying oven and various welding machines.

Average Annual Wage:	\$15,017.00	Total Project Cost:	\$160,000.000
Number of Full Time Jobs to be Created:	48	Councilmanic District:	3rd
Number of Part Time Jobs to be Created:	0	Existing Zoning of Site:	M-2

Project is Located Within a:

Designated Downtown Area:	Yes__ No_x_	Redevelopment Area:	Yes__ No_x_
Urban Enterprise Area:	Yes__ No_x_	Platted Industrial Park:	Yes__ No_x_

Effect of Passage of Tax Abatement

Will allow for the creation of 48 new jobs.

Effect of Non-Passage of Tax Abatement

Opposite of above.

Staff Recommendation

Per the established policy of the Department of Economic Development, the following recommendations are

made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation should be limited to a term of one year.
3. The period of deduction should be limited to 10 years for real property and 5 years for personal property.

Comments

DIRECTOR: Elizabeth A. New

STAFF: Karen Lee

Admn. Appr. _____

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Envirotemp Corporation is requesting a tax abatement for the purpose of reconstructing the facility located at 3201 South Clinton Street. They are also planning to purchase a drying oven and various welding machines.

EFFECT OF PASSAGE Will allow for the creation of 48 new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt



STATEMENT OF BENEFITS

State Form 27167 (7-87)

Form SB-1 is prescribed by the State Board of Tax Commissioners (1987)

Confidential Statement: The records in this series are CONFIDENTIAL according to Indiana Code 6-1.1-35-9.

STATE BOARD OF TAX COMMISSIONERS

INSTRUCTIONS: (I.C. 6-1.1-12.1) THIS PAGE TO BE COMPLETED BY APPLICANT

1. This statement must be submitted to the body designating the economic revitalization area BEFORE a person acquires new manufacturing equipment or begins the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction. Effective July 1, 1987.
2. If a person is requesting the designation of an economic revitalization area, this form must be submitted at the same time the request is submitted.
3. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained before a deduction may be approved.
4. To obtain a deduction Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of (1) May 10 or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment is installed, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.

Name of Designating Body City of Fort Wayne Tax Abatement Program	County Allen
Name of Taxpayer Envirotemp Corporation	
Address of Taxpayer (Street, city, county) 1317 Chute Street Fort Wayne, IN 46803	ZIP Code Allen 46803

SECTION I: LOCATION, COST AND DESCRIPTION OF PROPOSED PROJECT

Location of property if different from above 3201 S Clinton Street Fort Wayne, IN 46806	Taxing District Allen Wayne Twp.
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Cost and description of real property improvements and / or new manufacturing equipment to be acquired:	
Real Property: Internal: R/R structural faults, Roof, Heating/AC System, Doors	
External: Facade	125,000
Machinery: Conveyor, Paint Booth	25,000
Total:	150,000

(Attach additional sheets if needed)	Estimated Starting Date 05/01/93	Estimate Completion Date 09/01/93
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SECTION II: ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current Number	Salaries 92 annual	Number Retained	Salaries projected	Number Additional project	Salaries Project
12	165,101.54	12	202,500.00	48	720,000.00 \$720,844.80

SECTION III: ESTIMATE TOTAL COST AND VALUE OF PROPOSED PROJECT

* Per auditor: use 1/3 cost figure	REAL ESTATE IMPROVEMENTS		MACHINERY	
	COST	ASSESSED VALUE	COST	ASSESSED VAL
	18,000	43,660	5,000	1665
	125,000	*41,625	25,000	8325
	--00--	--00--	--00--	--00--
Net estimated values upon completion of project	143,000	85,285	30,000	9,990

SECTION IV: OTHER INFORMATION REQUIRED BY THE DESIGNATING BODY

I hereby certify that the representations on this statement are true.		Signatures of Authorized Representative Maurice Brown
Title President	Date of Signature 05/15/93	Telephone Number 219-744-1111

FOR USE OF DESIGNATING BODY

IMPACT ON THE CURRENT YEAR TAX RATE FOR THE TAXING DISTRICT INDICATED ABOVE

Tax Rates Determined Using The Following Assumptions

Total Tax Rates

Current total tax rate.

\$

Approximate tax rate if project occurs and no deduction is granted.

\$

Approximate tax rate if project occurs and a deduction is assumed.

\$

Assume an 80% deduction on new machinery installed and / or a 50% deduction assumed on real estate improvements.

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2:

A) The designated area has been limited to a period of time not to exceed _____ calendar years. *(See Below)

B) The type of deduction that is allowed in the designated area is limited to:

1) Redevelopment or rehabilitation of real estate improvements.

☐ Yes ☐ No

2) Installation of new manufacturing equipment

☐ Yes ☐ No

3) No limitations on type of deduction (check if no limitations)

☐ No

C) The amount of deduction applicable for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1987, is limited to \$ _____ cost with an \$ _____ assessed value.

Also we have reviewed the information contained in the statement of benefits including the impact on the tax rate incorporated herein, and have determined that the benefits described above can be reasonably expected to result from the project and are sufficient to justify the applicable deduction.

Approved: Signature of Authorized Member and Title

Date of Signature

Tested By:

Designated Body

Don J. Schmidt
Arthur E. Kennedy

Council Member

5-11-93

Common Council

If a commission council town board or county council limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under I.C. 6-1.1-12.1-4 or 4.5 Namely:

NEW MANUFACTURING
EQUIPMENT

REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

For Deductions Allowed Over A Period Of:

Year of Deduction

Percentage

Year of
Deduction

Three (3) Year
Percentage

Six (6) Year
Percentage

Ten (10) Year
Percentage

1st

100%

1st

100%

100%

100%

2nd

95%

2nd

66%

85%

95%

3rd

80%

3rd

33%

66%

80%

4th

65%

4th

50%

65%

5th

50%

5th

34%

50%

6th and thereafter

0%

6th

17%

40%

7th

30%

8th

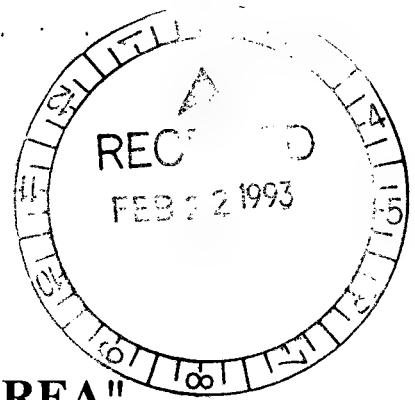
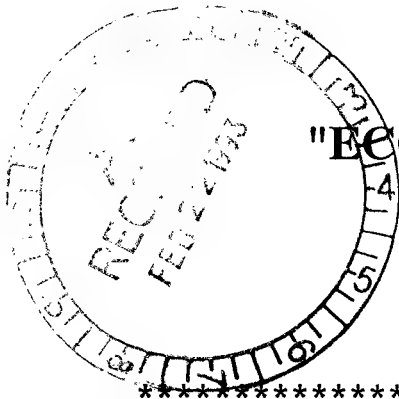
20%

9th

10%

10th

5%



"ECONOMIC REVITALIZATION AREA" PROCEDURES FORT WAYNE, INDIANA

1. Applicant receives an application for designation of property as an "Economic Revitalization Area" and Statement of Benefits form.
2. Application is completed and filed in the Office of the Department of Economic Development along with the Statement of Benefits form and the application fee.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000

3. Application is reviewed and Economic Development recommendation is prepared if applicable.
4. The Department of Economic Development prepares a declaratory and confirmatory resolution for a designation application. Both resolutions are introduced to City Council. Introductions may take place on either the 2nd or 4th Tuesdays of each month. The duration between introduction and passage is usually 3 or 4 weeks (The application must be submitted to the Department of Economic Development at least one week before the desired introduction date).
5. Resolution to confirm designation is sent to Committee on Finance.
6. Applicant presents project to Committee on Finance.
7. City Council holds a public hearing.
8. City Council votes on resolution to confirm designation.

TAX ABATEMENT

FORT WAYNE COMMON COUNCIL POLICIES

1. Economic Development Revitalization Area designation is made for a one year period unless otherwise requested by the applicant.
2. The tax abatement application must be filed in the office of the Fort Wayne Department of Economic Development prior to the applicant receiving any necessary building permits or new equipment being purchased.
3. In reviewing an application, the Department of Economic Development and the Fort Wayne Common Council will consider the number and type of new jobs to be created and/or retained by the project. These jobs should be permanent, full-time positions. In addition, an increase to the labor force should result from the project rather than the redistribution of existing jobs.
4. Before a tax abatement application will be processed, the proper zoning is required.

LENGTH OF ABATEMENT

Type of Business	Enterprise Zone	Industrial Land	Industrial Land*	EDTA **
Manufacturing Warehousing	10 yrs	10 yrs	6 yrs	n/a
Commercial & Service	6 yrs	3 yrs	0 yrs	6 yrs
Retail	0 yrs	0 yrs	0 yrs	6 yrs

*Requiring public improvements. When a project requires public improvements, such as extending water and sewer lines, it will not be eligible for a ten year abatement.

**Projects in EDTA's which are in established Economic Improvement Districts or Merchant Association's are eligible for ten year abatements.



AN APPLICATION TO
THE CITY OF FORT WAYNE, INDIANA
FOR DESIGNATION OF PROPERTY AS AN
"ECONOMIC REVITALIZATION AREA"
AND STATEMENT OF BENEFITS

APPLICATION FOR THE FOLLOWING TYPE OF DESIGNATION:

_____ Real Estate Improvements
_____ Personal Property (New Manufacturing Equipment)
 X Both Real Estate Improvement & Personal Property

A. GENERAL INFORMATION

Applicant's Name: Envirotemp Corporation

Address of Applicant's Principal Place of Business:

1317 Chute Street
Fort Wayne, IN 46803

Phone Number of Applicant: (219) 422-4801

Street Address of Property Proposed to be Designated:

3201 S Clinton Street
Fort Wayne, IN 46806

Real Estate Key Number for the Property: 93-2449-0005

Staff to Complete:

SIC Code of Principal User of Property: 3507

B. PROJECT SUMMARY INFORMATION

YES

NO

Is the project site solely within the city limits of the City of Fort Wayne?

X

Is the project site within the regulatory floodplain?

X

Is the project site within the rivergreenway area?

X

Is the project site within a Redevelopment area?

X

Is the project site within a platted industrial park?

X

Is the project site within the designated downtown area?

X

Will this project require public improvements?

X

- Sewer Lines
- Water Lines
- Road Improvements
- Other

Does your company plan to request state or local assistance to finance these public improvements?

X

Will the proposed project have any adverse environmental impact?

X

C. ZONING INFORMATION

What is the existing zoning classification on the project site? M2

What zoning classification does the project require? M2

What is the nature of the business to be conducted at the project site?

Manufacturing

D. REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

What structure(s) (if any) is currently on the property?

24,800 Sq. Ft. Brick Building

What is the condition of the structure(s) listed above? _____

Poor

Current assessed value of real estate:

Land	10,530
Improvements	33,130
Total	43,660

What was the amount of total property taxes owed during the immediate past year? \$ 3,690.12 for year 19⁹¹.

Give a brief description of the proposed improvements to be made to the real estate.

Total reconstruction of roof, remodel office area, remodel front

What is the total cost of the project? \$ 140,000

What is the anticipated first year tax savings attributable to this designation? \$ 462.38

Explain how your company plans to use these tax savings.
To help offset renovation costs

E. PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for installation of new manufacturing equipment.

Current assessed value of personal property: 13,830

What was the amount of personal property taxes owed during the immediate past year? \$ 423.44 for year 19⁹¹.

Give a brief description of new manufacturing equipment to be installed at the project site.

Drying oven & welding machines

Cost of new manufacturing equipment: \$ 20,000

Development Time Frame:

When will installation begin of new manufacturing equipment?
January 1993

When is installation expected to be completed? February 1993

Explain how your company plans to use these tax savings.

To help offset the renovation.

What is the anticipated first year tax savings attributable to the new manufacturing equipment? \$ 66.00 530.11

F. PUBLIC BENEFIT INFORMATION

How many permanent employees currently are employed by the applicant in Allen County? 8 12 KL.

How many permanent jobs will be created as a result of this project? 28 48 KL.

Anticipated time frame for reaching employment level stated above Three (3) years

Current annual payroll: \$ 424,552 165,101.64 KL.

New additional payroll: \$ 350,000 720,844. KL.

What is the nature of the jobs to be created?

General labor, welders, painters & sales

Please provide the annual salary range for the jobs being created:

Minimum 5.00/hr Maximum 7.00/hr Average 6.00/hr

Please check if these newly-created jobs provide any of the listed benefits:

<u> </u>	Pension Plan
<u> X </u>	Tuition Reimbursement
<u> X </u>	Major Medical Plan
<u> X </u>	Life Insurance
<u> </u>	Disability Insurance

List any benefits not mentioned above:

Will your company be registering the new jobs created from this project with any of the employment and training agencies listed below?

<u> X </u>	JobWorks
<u> </u>	Benito Juarez Center
<u> X </u>	Township of Wayne
<u> </u>	Catholic Charities Ft Wayne-South Bend Diocese
<u> </u>	Community Action of Northeast Indiana, Inc.
<u> </u>	State of Indiana, Department of Public Welfare
<u> </u>	Fort Wayne Rescue Mission
<u> </u>	Lutheran Social Services, Inc.
<u> </u>	Fort Wayne Urban League, Inc.
<u> </u>	Fort Wayne Women's Bureau
<u> X </u>	State of Indiana, Employment Security Division
<u> </u>	State of Indiana, Vocational Rehabilitation Services
<u> </u>	Anthony Wayne Services
<u> </u>	Indiana Department of Commerce
<u> </u>	Indiana Institute of Technology
<u> </u>	Indiana Purdue University at Fort Wayne
<u> </u>	Ivy Tech

Undesirability of Normal Development:

What evidence can be provided that the property on which the project is located "has become undesirable for, or impossible of, normal development and occupancy because of age, lack of development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development or property or use of property" or is an area "where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues"?

The building has been vacant for almost ten (10) years

In what Township is the project site located? Wayne

In what Taxing District is the project site located? Ft Wayne

G. CONTACT PERSON

Name and address of contact person for further information if required:

Marcus Brewer
1317 Chute Street

Phone number of contact person: (219) 422-4801

I hereby certify that the information and representation on this application and attached exhibits are true and complete. Further, it is hereby certified that no building permit has been issued for construction of improvements, nor has any manufacturing equipment been purchased, either of which is included and/or described herein, as of the date of filing of this application.

Marcus Brewer
Signature of Applicant

12-10-92
Date

EXHIBITS

The following exhibits must be attached to the application for it to be considered complete.

1. Legal description of property.
2. Check for application fee (see table below) to be made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 7 0 0
\$1,000,001 and over	\$1,000

3. Owner's Certificate (if applicant is not the owner of property to be designated).

CERTIFICATE OF SURVEY

OFFICE OF:

JOHN R. DONOVAN
REGISTERED PROFESSIONAL CIVIL ENGINEER No. 9173 INDIANA
REGISTERED LAND SURVEYOR No. 9921 INDIANA
FORT WAYNE, INDIANA

The undersigned Civil Engineer and Land Surveyor hereby certifies that he has made a resurvey of the real estate shown and described below.

Measurements were made and corners perpetuated as shown hereon, in accordance with the true and established lines of the property described, and in conformity with the records in the office of the County Recorder, ALLEN County, Indiana. No encroachments existed, except as noted below.

The description of the real estate is as follows, to wit: Lots 5, 6, 7, 8 (East of Clinton Street), the vacated alley adjoining same in the East, Lots 9, 10, 11 and the West 47.4 feet of Lot #12 all in John Dalman's Addition to the City of Fort Wayne, according to the recorded plat thereof;

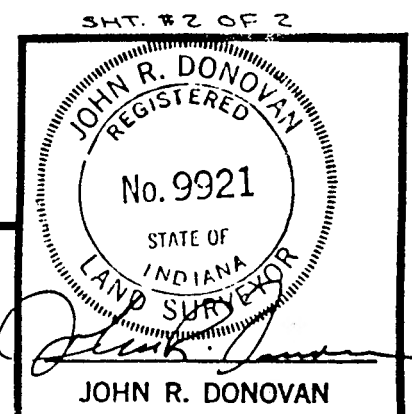
Also Lot 1 in Pohlmeier and Miller's First, an Addition to the City of Fort Wayne, according to the recorded plat thereof;

Also that part of the East half of the North East Quarter of Section 14, Township 30 North, Range 12 East, described as follows:

Commencing at a point on the West line of Barr Street in the City of Fort Wayne, 80 feet south of the intersection of the West line of said Barr Street with the South line of Lot 12 of Dalman's Addition to the City of Fort Wayne; thence West on a line parallel with the South line of said Lot 12, 47.4 feet; thence South on a line parallel with the West line of Barr Street, 40 feet; thence East on a line parallel with the said South line of said Lot 12, 47.4 feet to the West line of said Barr Street; thence North on the West line of said Barr Street 40 feet to the place of beginning, now in the City of Fort Wayne, Allen County, Indiana.

RE-CERTIFIED 6-4-92

JOB FOR: SLICK-BREWER

5-28-75
REV. 6-4-92

BILL NO. R-93-05-07

REPORT OF THE COMMITTEE ON
FINANCE

ARCHIE L. LUNSEY & DONALD J. SCHMIDT - CO-CHAIRPERSONS
HENRY, EDMONDS, LONG

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS
REFERRED AN (~~ORDINANCE~~) (RESOLUTION) designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 3201 South Clinton Street, (Envirotemp Corporation)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

DO PASS

DO NOT PASS

ABSTAIN

NO REC

<u>Don J. Schmidt</u>	_____	_____	_____
<u>Archie L. Lunsey</u>	_____	_____	_____
<u>Henry, Edmonds, Long</u>	_____	_____	_____
<u>Clitus R. Edmonds</u>	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
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_____	_____	_____	_____

DATED: 5-11-93

Sandra E. Kennedy
City Clerk